

## **Behavioural Finance**

Price £395+VAT. Discounted 30% from £565.

### **Half Day Workshop**

#### **Introduction**

One of the traditional building blocks of Efficient Markets – the assumption of rational Investors – has now been seriously questioned since the emergence of Behavioural Finance as an accepted discipline. Technical Analysts have long questioned another – the concept of random walks. Are the two approaches mutually exclusive or not? This workshop will endeavor to bridge the divide.

#### **This workshop will cover the following:**

- The role of any Market? Price discovery. Why might this not be straightforward?
- The assumptions behind Efficient Market theory
  - Investors are 'rational & risk averse'
- If Investors are not always rational, why? A look at Twitter's peak valuation
- Orderly vs disorderly Markets
- Is the glass half full or half empty? It depends who you ask
- Traditional economic theory vs Behavioural Finance
- Prospect Theory
- Fear of Regret
- Heuristics
- Cognitive illusions – Anchoring & Extrapolation, Representativeness
- Misconceptions of randomness
- Base Rate Neglect
- The anatomy of bubbles – herd mentality
- Investing or Trading? The rise of the Algorithm

For information regarding above mentioned training you can contact: *tflonline Limited*,  
tel. +44 (0) 1732 357076 or send e-mail to Alan Penhallow:

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[www.tflonline.co.uk](http://www.tflonline.co.uk)

# Behavioural Finance & Efficient Markets

## Who should attend?

We welcome all participants; in particular this course is highly recommended for:

- Professional Investment Advisers
- Financial Journalists
- Professionals working in Wealth Management
- Regulators
- Compliance Professionals

## Trainer Profile



### **Paul Meadows**

Paul has fifteen years Investment experience through various Front Office roles on the Buyside of the Markets in the UK - Trader, Global Equities Research Head & Portfolio Manager. He has knowledge of working in both Institutional & High Net Worth Private Client environments with the likes of Royal Insurance & Lloyds Private Bank

He has been designing & delivering both Public & in-house Financial Markets Training programmes worldwide since 2000, initially with the in-house tailored training arm of Euromoney, DC Gardner & has been the Managing Director of Chadley House Training since 2004. Clients range from Investment Banks (Citi, Deutsche Bank), Private Banks (Hoare & Co), Fund Managers (Blackrock, Axa IM), Sovereign Wealth Funds (Kuwait Investment Authority), Regulators (from London, Mongolia, Angola & Tanzania), Exchanges (London, Nigeria), Hedge Funds (Brevan Howard, Man Group).

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