

Exchange Traded Funds



Exchange Traded Funds

Price £395+VAT. Discounted 30% from £565.

Half Day Workshop

Introduction

Exchange Traded Funds are now firmly established in the investment world. But how do they actually work? Originally designed as simple, user friendly, passive, Equity Index tracking vehicles, their evolution has created several different types of product, across the Asset Classes, with each one requiring different approaches in due diligence. While the external 'packaging' might look similar, the risks underneath vary considerably.

This course will cover the following:

- The Active vs Passive Investor debate revisited
- ETFs & traditional Index Funds compared
- Understanding ETFs, the replication mechanisms – Physical vs Synthetic
- Primary (Redemption, Creation process) & Secondary markets
- Authorised Participants, Portfolio Composition Files
- Real time pricing & Arbitrage opportunities, Fees, Dividends
- Tracking error measurement
- Deciding on which ETFs to employ – structure, transparency, cost, liquidity
- Core vs Satellite investing
- ETF Variations on a theme - Inverse, Leveraged, Thematic, Active
- ETFs on Commodities, Currencies, Bonds
- Commodity ETFs – Issues to consider – Futures or Physicals?
- Roll Yields, Contango & Backwardation

For information regarding above mentioned training you can contact: *tflonline Limited*,
tel. +44 (0) 1732 357076 or send e-mail to Alan Penhallow:

apenhallow@thefacilitators.co.uk

www.tflonline.co.uk

Exchange Traded Funds

Who Should Attend?

- Graduates aiming for a career in Equity Sales/Research/Fund Management
- New joiners in the Financial Markets studying for a professional qualification (CISI, IMC)
- Professional Investment Advisers
- Financial Journalists
- Regulators & Compliance Professionals

Trainer Profile



Paul Meadows

Paul has fifteen years Investment experience through various Front Office roles on the Buyside of the Markets in the UK - Trader, Global Equities Research Head & Portfolio Manager. He has knowledge of working in both Institutional & High Net Worth Private Client environments with the likes of Royal Insurance & Lloyds Private Bank

He has been designing & delivering both Public & in-house Financial Markets Training programmes worldwide since 2000, initially with the in-house tailored training arm of Euromoney, DC Gardner & has been the Managing Director of Chadley House Training since 2004. Clients range from Investment Banks (Citi, Deutsche Bank), Private Banks (Hoare & Co), Fund Managers (Blackrock, Axa IM), Sovereign Wealth Funds (Kuwait Investment Authority), Regulators (from London, Mongolia, Angola & Tanzania), Exchanges (London, Nigeria), Hedge Funds (Brevan Howard, Man Group).

For information regarding above mentioned training you can contact: *tflonline Limited*,
tel. +44 (0) 1732 357076 or send e-mail to Alan Penhallow:

apenhallow@thefacilitators.co.uk

www.tflonline.co.uk