

## Understanding Hedge Funds



# Understanding Hedge Funds

Price £395+VAT. Discounted 30% from £565.

## Half Day Workshop

### Introduction

The (relatively small) Hedge Fund community has the dubious honour of attracting disproportionately high levels of publicity in the financial & political press. In the wake of the financial crisis the Regulatory rules are being rewritten, despite this group not being identified as at the root of the problem.

This can partly be explained by an ongoing lack of understanding of what the Managers are actually doing on behalf of their investors. This course is designed to demystify the industry & break down some of the barriers which to date have appeared impenetrable to outsiders

### This workshop will cover the following:

- Hedge Funds defined. Lock-ups, Gates, Hurdle Rates, Side Pockets
- The pursuit of Absolute Return & Performance Fees
- How large is the Hedge Fund Universe? The numbers in context
- Asset Class performance or Manager value-added? The search for Alpha
- Tactics - Leverage & Short Selling.
- External Relationships - Prime Brokerage, Custodians, Fund Administrators
- Rationale for Hedge Funds in an Investors' Portfolio. Is it still there?
- The non-correlated Asset Class, Drawdown
- The changing Investor base – Institutions are now the target market
- Investor aims & requirements
- Risk Management for Hedge Funds
- Why do Hedge Funds fail? Do not forget Operational Risk
- Tools for the Analysis of Financial Risk – From VaR to Stress Testing

For information regarding above mentioned training you can contact: *tflonline Limited*,  
tel. +44 (0) 1732 357076 or send e-mail to Alan Penhallow:

[apenhallow@thefacilitators.co.uk](mailto:apenhallow@thefacilitators.co.uk)

[www.tflonline.co.uk](http://www.tflonline.co.uk)

# Understanding Hedge Funds

## Who should attend?

- Graduates aiming for a career in the Hedge Fund industry
- New joiners in Prime Brokerage
- New joiners in the Financial Markets studying for a professional qualification (CISI, IMC)
- Financial Journalists
- Pension Fund Trustees
- Regulators
- Hedge Fund Administrators

## Trainer Profile



### Paul Meadows

Paul has fifteen years Investment experience through various Front Office roles on the Buyside of the Markets in the UK - Trader, Global Equities Research Head & Portfolio Manager. He has knowledge of working in both Institutional & High Net Worth Private Client environments with the likes of Royal Insurance & Lloyds Private Bank

He has been designing & delivering both Public & in-house Financial Markets Training programmes worldwide since 2000, initially with the in-house tailored training arm of Euromoney, DC Gardner & has been the Managing Director of Chadley House Training since 2004. Clients range from Investment Banks (Citi, Deutsche Bank), Private Banks (Hoare & Co), Fund Managers (Blackrock, Axa IM), Sovereign Wealth Funds (Kuwait Investment Authority), Regulators (from London, Mongolia, Angola & Tanzania), Exchanges (London, Nigeria), Hedge Funds (Brevan Howard, Man Group).

For information regarding above mentioned training you can contact: *tflonline Limited*,  
tel. +44 (0) 1732 357076 or send e-mail to Alan Penhallow:

[apenhallow@thefacilitators.co.uk](mailto:apenhallow@thefacilitators.co.uk)

[www.tflonline.co.uk](http://www.tflonline.co.uk)